

**Etudes Board of Directors Meeting
October 10, 2008
Etudes Trailer @ Foothill**

Meeting Started at 10AM

Present: Wagstaff(Chair), Rosner(Vice-Chair), Severance(Secretary), Sinou (Ex Officio)

Minutes of the June 25 2008 Meeting - Approved

No committee report.

CPA will join us for the financial report at 1:00

Up about 6,000 – 10,000 students form last Fall - Vivie will send a report around soon.

Review of JIRA and how it is used in Etudes.

Discussion of preparing a quarterly report of work accomplished - and make it public.

Vivie's focus of this year's goal is 100% renewal of customers and stability and controlled growth focusing on getting the production extremely solid. Next year will be more focused on growth.

Discussion of a possible winter meeting around best faculty practice.

Annual summit in April - Discussion.

Discussion of community update. Training is now direct form Etudes - it is less expensive and offered for Professional Development. Everything is smoother now.

Discussion of new training approach - bringing back the CTI and working on some new courses.

Discussion of other Operational issues - Foothill transition. May have to transfer some funds back to Foothill - but the finances should be worked out by the end of this month.

Discussion of point 6.1 - 501c3 Status. We have no decisions to make at this time - but can consider options.

Lunch

Discussion of 4.1 Financial Report with CPA - William Swackhamer.

Discussion of the amount to raise fees - we need to revisit this after the first of the year.
Discussion of financial report. Discussion of possible new office space.

Discussion of the board election - call for nominations from the bylaws - the goal was to get the announcement out along with the new web site showing board materials.

Discussed and approved the "Etudes Inc., Statement of Confidentiality".

Meeting closed at 3:20 PM